Criteria for Selecting Recipients and For Determining Amount of Award

Schools determine and award financial aid by using the EFC, determined by the Department of Education using the FAFSA application, and the schools Cost of Attendance (Student budget).

- **What Is The EFC?**
  
  **EFC = Expected Family Contribution**

- **5 Factors Considered in Calculating Your EFC:**
  1. Income
  2. Assets
  3. Household size
  4. Number of students in college
  5. Age of older parent

- **Cost of Attendance**
  - Determined by each school and does vary from student to student
  - May include:
    - Tuition and Fees
    - Room and Board
    - Books, Travel, and
    - Miscellaneous Expenses
  - Marist College does not meet full need

\[
\text{Cost of Attendance} - \text{The Family’s EFC} = \text{Financial Need}
\]

- **Need-based Undergraduate Grant Aid**

In order to qualify for need-based aid, you must demonstrate that without financial assistance, you could not afford to attend Marist. The College determines your "need" by evaluating the information you provide when you complete the financial aid forms. (The formula used is: Cost of Attendance minus Estimated Family Contribution equals Need). Need-based programs include grants, certain loans, and student employment.

In order for the Marist Grant-In-Aid to be renewed, the student must demonstrate financial need, be registered full time, and maintain satisfactory academic progress both on the Qualitative and Quantitative measurement (2.0 cumulative GPA & Attempted vs. Earned Credits). If eligible, the award is given for up to four years of full time undergraduate studies at Marist College.
The non-renewable Marist Grant-In-Aid is awarded only to full-time students for the current academic year. This grant is not guaranteed each year and is based upon financial need, which could change each year.

The non-renewable grant is awarded to students on the basis of good academic performance, financial need, other financial aid resources available to students, and the funds available for the grant program.

Payment of the award is made in two equal payments in the fall and spring, unless otherwise noted. The amount will be directly applied to the student's account upon verifying the student's full-time enrollment for the term in question and the fact that the student has maintained the necessary academic index.

Need-based Graduate Grant Aid

In order to qualify for need-based aid, you must demonstrate that without financial assistance, you could not afford to attend Marist. The College determines your "need" by evaluating the information you provide when you complete the financial aid forms. (The formula used is: Cost of Attendance minus Estimated Family Contribution equals Need). Need-based programs include grants and certain loans.

In order for the Marist Grant-In-Aid to be renewed, the student must demonstrate financial need and maintain satisfactory academic progress.

The non-renewable Marist Grant-In-Aid is awarded for the current academic year. This grant is not guaranteed each year and is based upon financial need, which could change each year, and the timeliness of your FAFSA application to Marist.

The non-renewable grant is awarded to students on the basis of good academic performance and other financial aid resources available to students such as Tuition Employer Deferment. It is also based on the funds available for the grant program.

Payment of the award is made in two equal payments in the fall and spring, unless otherwise noted. Marist Grants are not offered during the Summer or Winter terms. The amount will be directly applied to the student's account upon verifying the student's enrollment for the term in question and the fact that the student has maintained the necessary academic standards.

### Marist Part-Time Graduate Grant

<table>
<thead>
<tr>
<th>Enrollment</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Credit</td>
<td>$600/year</td>
</tr>
<tr>
<td>6 Credit</td>
<td>$1,400/year</td>
</tr>
</tbody>
</table>

### Marist Full-Time Graduate Grant

<table>
<thead>
<tr>
<th>Enrollment</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>9 Credit</td>
<td>$2,000/year</td>
</tr>
<tr>
<td>12 Credit</td>
<td>$4,000/year</td>
</tr>
</tbody>
</table>
• Pell Grant:
The Federal Pell Grant program is a federal aid program that provides financial assistance to students otherwise unable to afford an undergraduate education. Pell grants provide a foundation of Financial Aid to which other aid may be added.

The government currently states that in order to qualify for a Federal Pell Grant the citizen or eligible non-citizen must be either enrolled or accepted for enrollment at an accredited college and must maintain Satisfactory Academic Progress both on a Qualitative and Quantitative measurement (2.0 cumulative GPA & Attempted vs. Earned Credits). To find out if you qualify for Pell you must file the Free Application for Federal Student Aid (FAFSA).

In order to be eligible for a Federal PELL Grant, your EFC (Expected Family Contribution) must fall within a specific range. To request a copy of this academic years PELL Grant Chart, please feel free to contact the office of Student Financial Services at 845-575-3230 or studentfinancialservices@marist.edu.

• Federal Supplemental Educational Opportunity Grant (FSEOG)

A Federal Supplemental Educational Opportunity Grant (FSEOG) is for undergraduates with exceptional financial need—that is, students with the lowest Expected Family Contributions (EFCs)—and who also qualify to receive Federal Pell Grants. Student must also maintain satisfactory academic progress both on the Qualitative and Quantitative measurement (2.0 cumulative GPA & Attempted vs. Earned Credits)

• TAP (Tuition Assistance Program)

New York State Residents Only
If you are a New York State resident (for at least the past 12 months) you may be eligible for this state grant. You must be a matriculated full-time student (12 credits or more). The TAP award must be certified by the TAP certifying officer located in the Office of the Registrar. There is a separate application that must be completed. New York State Higher Educational Services Corporation (NYSHEC) will send you a TAP application. Please visit http://www.hesc.ny.gov/content.nsf for TAP eligibility requirements.

• Federal Teacher Education Assistance for College and Higher Education Grant (TEACH)

A Federal TEACH Grant provides up to $4,000 per year in grants for students who complete the FAFSA and meet the eligibility requirements for federal student aid. Students must also intend to teach in a full-time, high need subject area for at least four years at schools that serve students from low-income families and complete those four years of teaching within eight years of completing the program. For specific questions, please contact the Office of Student Financial Services. General Information/Requirements, TEACH Grant Fact Sheet.