

April 1, 2008

MBA 672
Financial Markets and Institutions
Summer 2008

We are all aware to some extent that the U.S. financial system has been shaken by the subprime mortgage “mess” that is causing economic and financial turmoil in our economy and in the global economy. Currently the Federal Reserve Chairman Bernanke, after the Fed’s bailout of Bear Sterns, and Washington, the Congress, are attempting to develop some kind of consensus plan which would begin to resolve aspects of this crisis.

In this context we will study the Fed, the financial markets, and the financial institutions as they attempt to recover from this **unnecessary** chaos.

The required texts for this class will be Kidwell’s **Financial Institutions, Markets, and Money**, 9th edition; Roger Lowenstein, **When Genius Failed**, Random House, 2000 -- you can order these through the Marist bookstore at (845) 575-3260 or by using their new on-line web site at <http://maristbkstore.com>; and **The Wall Street Journal** for which you can obtain a student subscription by calling (800) JOURNAL and informing them you are enrolled in the eMBA course at Marist College.

On Sunday evenings from 7:30 to 8:30 p.m. we will have “**chats**” during which we will discuss the main points of the course and the significant **WSJ** articles of the week and answer your questions. For those who cannot attend, a record will be posted following the **chat**.

Sincerely,

Chet Kobos
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Chair, Dept. of Accounting, Economics, and Finance