Supplemental Financial Aid Information

Asset Verification Form
2012-2013 Academic Year

Student Name: ________________________________

Student ID: ________________________________

Permanent Address                                                                                                     Phone

Check the appropriate box: __ Student Asset Verification __ Parent Asset Verification

Upon review of your financial aid application, it appears that certain asset questions were left blank or they may not have been reported as an asset. For example, taxes show a profit or loss from a business but no business net worth was listed as an asset on the aid application. This form must be completed to clarify your, your spouse, and/or your parent(s) asset worth as of the date your original Free Application for Federal Student Aid (FAFSA) was signed. Please complete the five asset items listed then sign, date and send this form to the Office of Student Financial Services as soon as possible.

REMEMBER: SHOW VALUE/NET WORTH AS OF THE DATE THE FAFSA WAS SIGNED. NOT AS OF TODAY’S DATE.

CASH, SAVINGS, & CHECKING ACCOUNTS
Value must include the total amount of funds you have in cash, savings, and checking accounts.
Student/Spouse Value$ _______________ Father/Mother Value$ _______________

INVESTMENTS
Investments include trust funds, UGMA & UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, qualified educational benefits or education savings accounts (i.e. 529 college savings plans), installment and land sale contracts (including mortgages held), commodities, etc. Value includes the market values of these investments. Debt means only those debts that are related to the investments. (Do not include the face value of life insurance or retirement plans (i.e. non-education IRAs)
Student/Spouse Market Value$ _______________ Father/Mother Market Value$ _______________

OTHER REAL ESTATE
Do not include the home you live in. Net Worth means the net market value of real estate. Do not use assessed, insured or tax value. Debt means only those debts that are related to the real estate investments.
Student/Spouse Net Worth*$ _______________ Father/Mother Net Worth*$ _______________

*NET WORTH = MARKET VALUE minus DEBT
BUSINESS
Business value is the market value of land, buildings, machinery, equipment, inventories, etc. Debt should include only the present mortgage and related debts for which the business assets were used as collateral. Do not include the values of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees.

Student/Spouse Net Worth* $ _______________ Father/Mother Net Worth* $ _______________

*NET WORTH = MARKET VALUE minus DEBT

INVESTMENT FARM
Farm value includes land, buildings, machinery, equipment, livestock, inventories, etc. Debt should include only those debts for which the investment farm was used as collateral. Do not include the value of a family farm that you live on and operate.

Student/Spouse Net Worth* $ _______________ Father/Mother Net Worth* $ _______________

*NET WORTH = MARKET VALUE minus DEBT

COMMENTS:
_____________________________________________________________________________________
_____________________________________________________________________________________
_____________________________________________________________________________________
_____________________________________________________________________________________

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine, imprisonment or both, under the provisions of the United States Criminal Code.

____________________________________________________
Student’s Signature                                                                  Date

____________________________________________________
Parent’s Signature                                                                Date

Please mail form to:
Marist College
Office of Student Financial Services
3399 North Road
Poughkeepsie, NY 12601

Please fax form to:  (845) 575-3099