Asset Verification Form  
2016-2017 Academic Year

Student Name: ___________________________________
Student ID: ______________________________________

Permanent Address                                                                                                     Phone
____________________________________________________________

Check the appropriate box: ___ Student Asset Verification ___ Parent Asset Verification

Upon review of your Free Application for Federal Student Aid (FAFSA), it appears that certain
asset questions were left blank or that certain assets may not have been reported. For example,
certain investments may have been reported on the CSS PROFILE, but not on the FAFSA. This
form must be completed to clarify your, your spouse, and/or your parent(s) asset worth as of the
date your original FAFSA was submitted. Please complete the five asset items listed then sign,
date and send this form to the Office of Student Financial Services as soon as possible.

REMEMBER: SHOW VALUE/NET WORTH AS OF THE DATE THE FAFSA
WAS ORIGINALLY COMPLETED - NOT AS OF TODAY’S DATE.

PLEASE DO NOT LEAVE ANY SECTIONS BLANK. IF A PARTICULAR ASSET DOES
NOT APPLY, PLEASE INDICATE A “0” FOR THAT ITEM.

CASH, SAVINGS, & CHECKING ACCOUNTS
Value must include the total amount of funds you have in cash, savings, and checking accounts.
Student/Spouse Value $ _______________        Father/Mother Value $ _______________

INVESTMENTS
Investments include trust funds, UGMA & UTMA accounts for which you are the owner (not
custodian), money market funds, mutual funds, certificates of deposit, stocks, stock options,
bonds, other securities, education IRAs, qualified educational benefits or education savings
accounts (i.e. 529 college savings plans and the refund value of 529 prepaid tuition plans),
installment and land sale contracts (including mortgages held), commodities, etc. For a student
who does not report parental information, education savings accounts (i.e. 529 plans) owned by
the student (and/or the student’s spouse) are reported as student investments. For a student who
must report parental information, education savings accounts are reported as parental assets,
including all accounts owned by the student and all accounts owned by the parents for any
member of the household. Market Value means the current value of these investments, minus
debts that are related to the investments. (Do not include the face value of life insurance or
retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)
Student/Spouse Market Value $ ___________        Father/Mother Market Value $ _____________

Continued on next page.
**OTHER REAL ESTATE**

Do not include the home you live in. Real estate includes rental property (also includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member). Only provide the Net Worth. Net Worth means the market value of real estate, minus debts related specifically to the real estate. Do not use assessed, insured or tax value. When calculating net worth, use 0 for investments or properties with a negative value.

Student/Spouse Net Worth* $_____________ Father/Mother Net Worth* $_____________

*NET WORTH = MARKET VALUE minus DEBT

**BUSINESS**

Business value is the market value of land, buildings, machinery, equipment, inventories, etc. Do not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time equivalent employees. Net Worth means the market value of the business, minus debts for which business assets were used as collateral. When calculating net worth, use 0 for businesses with a negative value.

Student/Spouse Net Worth* $_____________ Father/Mother Net Worth* $_____________

*NET WORTH = MARKET VALUE minus DEBT

**INVESTMENT FARM**

Farm value includes land, buildings, machinery, equipment, livestock, inventories, etc. Debt should include only those debts for which the investment farm was used as collateral. Do not include the value of a family farm that you live on and operate.

Student/Spouse Net Worth* $_____________ Father/Mother Net Worth* $_____________

*NET WORTH = MARKET VALUE minus DEBT

**COMMENTS:**

______________________________________________________________________________________
______________________________________________________________________________________
______________________________________________________________________________________
______________________________________________________________________________________

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine, imprisonment or both, under the provisions of the United States Criminal Code.

______________________________________________________________________________________
Student’s Signature                                                  Date

______________________________________________________________________________________
Parent’s Signature                                                   Date

Please mail form to: Marist College • Office of Student Financial Services • 3399 North Road • Poughkeepsie, NY 12601

Please email form to: studentfinancialservices@marist.edu

Please fax form to: (845) 575-3099