

INCOME TAX ANALYSIS 2017-2018 HUDSON VALLEY: WITH COUNTY LEVEL DETAIL

MARIST COLLEGE

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Summary

Income Distribution in the Hudson Valley

with county-level detail and statewide comparisons

- The distribution of income in the Hudson Valley, like that of New York State, is highly skewed in favor of households reporting adjusted gross income (AGI) of \$75,000 and above.
- Income inequality is evident across all income categories, including but not limited to wages and salaries, taxable interest, dividends and capital gains.
- In 2017, Hudson Valley households reporting AGI of \$75,000-and-above accounted for 85.4 percent of all AGI reported, earning on average \$10.23 of AGI for every one dollar reported in the below-\$75,000 category. Within the region, Westchester County was the most unequal, followed by Rockland and Putnam counties.
- In 2018, Hudson Valley households reporting AGI of \$75,000-and-above accounted for 85.7 percent of all AGI reported, earning on average \$9.91 of AGI for every one dollar reported in the below-\$75,000 category. Within the region, Westchester County was the most unequal, followed by Rockland and Putnam counties.
- Statewide, the \$75,000-and-above category earned \$9.33 in 2017 and \$8.89 in 2018 in AGI for every one dollar reported in the below-\$75,000 category.
- Except for Bronx County, which ranked 44th in the state in 2017 and 49th in 2018, downstate counties tend to have more income inequality than upstate counties. The counties with the greatest income inequality in 2017 were New York, followed by Westchester, Nassau, Saratoga, and Rockland. In 2018, the counties with the greatest income inequality were New York, Westchester, Nassau, Saratoga, Rockland, and Suffolk, respectively.
- Regional distribution of wage and salary income followed a similar pattern as AGI. Households in the \$75,000-and-above category earned \$5.98 in 2017 and \$6.13 in 2018 in wage and salary income for every one dollar reported in the below-\$75,000 category.
- Wage and salary income inequality is highly significant, with three counties — Westchester, Rockland, and Putnam — ranking in the top 10 most unequal counties statewide; Dutchess and Orange ranked 11th and 12th in 2017, 10th and 11th in 2018, respectively.
- Statewide, the distribution of wage and salary income is more equal with households in the \$75,000-and-above category; those households earned \$5.49 in 2017 and \$5.31 in 2018 in wage and salary income for every one dollar in the below-\$75,000 category.
- New York State counties with the greatest wage and salary inequality in 2017 — ranked from one through five — are New York, Westchester, Nassau, Suffolk, and Rockland. The counties that have the most equal distribution of wage and salary income are Hamilton, Yates, Lewis, Wyoming, and Orleans.
- New York State counties with the greatest wage and salary inequality in 2018 — ranked from one through five — are New York, Westchester, Nassau, Rockland, and Kings. The counties that

have the most equal distribution of wage and salary income are Hamilton, Lewis, Yates, Wyoming, and Orleans.

- The growing discrepancy in the distribution of wage and salary income has greatly impacted the ability of households in the below-\$75,000 category to earn capital income. Capital income is the return to savings, and the ability to save is highly dependent on earned income. The lower a household's earned income, the lower the ability to save; the ability to earn capital income is diminished as a direct consequence.
- Region-wide, households in the \$75,000-and-above category reported average taxable interest income almost five times greater than that of households in the below-\$75,000 category; average ordinary and qualified dividend income was nearly six times as great, while net capital gains income was almost 16 times as great.
- Statewide, the distribution of capital income followed a parallel — although somewhat less unequal — pattern.
- Child and non-child tax credits were omitted from the analysis due to the fact that many counties did not report their child and non-child tax credit data for 2016.

Adjusted Gross Income

According to the 2017 and 2018 individual tax statistics released by the Internal Revenue Service (IRS), the distribution of income in the Hudson Valley is highly skewed in favor of households earning \$75,000 and above. In 2017 and 2018, households reporting adjusted gross income (AGI) of \$75,000 and above accounted for 36.41 and 37.58 percent of all income tax returns filed and 85.4 and 85.7 percent of total AGI reported, respectively. On average, households in the \$75,000-and-above category earned \$10.23 in 2017 and \$9.91 in 2018 of AGI for every one dollar reported in the below-\$75,000 category. This is a trend evident across the region, with Westchester, Rockland, and Putnam counties reporting the most inequality between categories and Sullivan and Ulster counties reporting the least (see Tables One and Two).

<i>Table One</i>								
Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2017-2018 Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$165,661	35.26%	76.99%	13	\$168,328	36.49%	77.32%	12
Orange	\$160,305	32.25%	73.44%	15	\$161,189	33.21%	73.83%	17
Putnam	\$179,095	42.61%	82.28%	10	\$183,902	43.69%	83.24%	9
Rockland	\$205,854	36.54%	84.26%	5	\$210,845	37.48%	83.49%	5
Sullivan	\$141,103	23.30%	60.81%	28	\$156,816	24.28%	63.97%	20
Ulster	\$150,008	28.41%	68.14%	21	\$156,274	29.80%	69.96%	21
Westchester	\$351,262	39.98%	90.94%	2	\$358,260	41.26%	91.08%	2
Hudson Valley	\$257,110	36.41%	85.42%	NM	\$262,303	37.58%	85.65%	NM
New York	\$238,436	28.32%	78.66%	NM	\$238,282	29.60%	78.89%	NM
*State Ranks are calculated for each county by subtracting the average amount for the Below \$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest								

Statewide, the distribution of AGI followed a similar pattern. The number of income-tax returns in the below-\$75,000 category fell from 63.59 percent in 2017 to 62.42 percent in 2018; the percent of statewide AGI was little changed, falling from 21.34 percent in 2017 to 21.11 percent in 2018. In 2018, the \$75,000-and-above category reported \$8.89 AGI for every one dollar of AGI in the below-\$75,000 category, down from \$9.33 in 2017.



Apart from Bronx County, which consistently ranks below the top 50 counties in the state, downstate counties reported more income inequality than upstate counties. In 2018, the counties with the greatest income inequality, in rank order, were New York, Westchester, Nassau, Saratoga and Rockland, which was unchanged on the year. On the opposite end of the spectrum, the counties reporting the greatest income equality in rank order were Oswego, Washington, Wyoming, Lewis and Orleans. Year-over-year, Oswego County’s ranking fell from 53rd in 2017 to 58th in 2018; Genesee County advanced from 58th in 2017 to 56th in 2018.

<i>Table Two</i>								
Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$26,965	64.74%	23.01%	13	\$28,368	63.51%	22.68%	12
Orange	\$27,589	67.75%	26.56%	15	\$28,418	66.79%	26.17%	17
Putnam	\$28,628	57.39%	17.72%	10	\$28,730	56.31%	16.76%	9
Rockland	\$22,142	63.46%	15.74%	5	\$24,991	62.52%	16.51%	5
Sullivan	\$27,631	76.70%	39.19%	28	\$28,323	75.72%	36.03%	20
Ulster	\$27,831	71.59%	31.86%	21	\$28,480	70.20%	30.04%	21
Westchester	\$23,316	60.02%	9.06%	2	\$24,663	58.74%	8.92%	2
Hudson Valley	\$25,124	63.59%	14.58%	NM	\$26,459	62.42%	14.35%	NM
New York	\$25,553	71.68%	21.34%	NM	\$26,803	70.40%	21.11%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below \$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

Wages and Salary Income

The number of returns reporting wage and salary income in the Hudson Valley weighted heavily towards households with AGI in the below-\$75,000 category. However, similar to AGI, the distribution of wage and salary income was highly skewed in favor of households reporting AGI of \$75,000 and above. Overall, in 2018 households with AGI of \$75,000 and above reported 79.74 percent of all wage and salary income region-wide, which is little changed from the 79.46 percent reported in 2017. Contrastingly, the wage and salary income accruing to the below-\$75,000 category was 20.54 in 2017 and 20.26 percent in 2018. Consistent with the AGI statistics, in 2018 the \$75,000-and-above category reported \$5.98 for every one dollar of wage and salary income earned by households in the under-\$75,000 category. In 2017, the spread



between the two income categories was slightly higher at \$6.13 for every one dollar of wage and salary income earned by households in the under-\$75,000 category. As was the case with AGI, this trend is evident across the region, with Westchester reporting the greatest inequality between categories. Regionally, wage and salary income inequality are highly significant, with three counties — Westchester, Rockland and Putnam— ranking in the top 10 of the most unequal counties statewide in both 2017 and 2018 (see Tables Three and Four).

<i>Table Three</i>								
Wages and Salaries Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$127,455	37.38%	72.50%	11	\$129,353	38.43%	73.20%	10
Orange	\$125,885	34.09%	69.78%	12	\$126,104	34.97%	70.14%	11
Putnam	\$141,853	46.35%	80.80%	7	\$144,485	47.38%	81.47%	7
Rockland	\$146,684	38.27%	76.47%	5	\$150,247	39.08%	77.06%	4
Sullivan	\$107,496	24.57%	55.69%	29	\$108,152	25.37%	56.09%	28
Ulster	\$114,185	30.41%	63.90%	22	\$115,898	31.75%	65.17%	20
Westchester	\$231,857	42.70%	85.14%	2	\$228,541	43.82%	85.28%	2
HV	\$178,095	38.68%	79.46%	NM	\$177,521	39.71%	79.74%	NM
New York	\$160,698	30.30%	70.51%	NM	\$159,884	31.53%	70.99%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below \$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

<i>Table Four</i>								
Wages and Salaries Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$28,859	62.62%	27.50%	11	\$29,559	61.57%	26.80%	10
Orange	\$28,195	65.91%	30.22%	12	\$28,870	65.03%	29.86%	11
Putnam	\$29,121	53.65%	19.20%	7	\$29,579	52.62%	18.53%	7
Rockland	\$27,978	61.73%	23.53%	5	\$28,705	60.92%	22.94%	4
Sullivan	\$27,861	75.43%	44.31%	29	\$28,789	74.63%	43.91%	28
Ulster	\$28,192	69.59%	36.10%	22	\$28,814	68.25%	34.83%	20
Westchester	\$30,144	57.30%	14.86%	2	\$30,769	56.18%	14.72%	2
HV	\$29,045	61.32%	20.54%	NM	\$29,706	60.29%	20.26%	NM
New York	\$29,228	69.70%	29.49%	NM	\$30,094	68.47%	29.01%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below \$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest



Capital Income: Interest, Dividends and Capital Gains

Consistent with trend, the distribution of capital income within the Hudson Valley — taxable interest, dividends, and capital gains — was highly skewed, with households in the \$75,000-and-above category accounting for approximately 63.94 percent of all tax returns reporting capital income in 2018 and 62.53 percent in 2017. Year-over-year, the level of capital income earned by the \$75,000-and-above category advanced from 93.95 percent of all capital income earned in 2017 to 94.68 percent in 2018. It is important to note that a portion of capital income is derived from public- and private-sector pension funds and privately held pension vehicles such as IRAs. The capital income earned by these investment vehicles is not reportable to the IRS as taxable income; this fact results in the understatement of capital income earned by many individuals. As has been the case throughout, Westchester County is the most unequal county in the region, with Dutchess and Rockland counties distant seconds; Orange County is the most equal county (see Tables Five and Six).

Statewide, the distribution of capital income followed a parallel — although somewhat less unequal — pattern. In 2018, the proportion of tax returns reporting capital income in the below-\$75,000 category was 43.27 percent compared to 41.55 percent in 2017, while the below-\$75,000 category accrued 6.05 percent of all capital income earned in 2017 and 5.32 percent in 2018. On the year, the below-\$75,000 category accrued one dollar of capital income for every \$10.14 of capital income earned by the \$75,000-and-above category, a slight decline relative to the one dollar to \$9.73 reported in 2017. Region-wide, households in the \$75,000-and-above category reported average taxable interest income almost five times as great as the households in the below-\$75,000 category; average ordinary and qualified dividend income was nearly six times as great, while net capital gains income was almost 16 times as great.

Statewide, the counties with the greatest capital income inequality — ranked from one through five — are New York, Westchester, Saratoga, Nassau, and Ontario in 2017 and New York, Westchester, Saratoga, Nassau and Albany in 2018. The counties that have the most equal distribution of capital income were the upstate counties of Montgomery, Clinton, Orleans, Wayne, and Oswego Hamilton, Lewis, Yates, Wyoming, and Orleans in 2018 and Schoharie, Lewis, Wayne and Oswego, in 2017.



<i>Table Five</i>								
All Capital Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$53,019	58.78%	89.40%	18	\$53,578	60.23%	88.98%	16
Orange	\$35,570	57.64%	85.72%	45	\$41,438	59.23%	86.95%	51
Putnam	\$42,936	63.22%	89.84%	34	\$48,293	64.49%	90.70%	30
Rockland	\$53,446	63.56%	87.69%	20	\$57,467	64.64%	90.12%	15
Sullivan	\$38,113	45.81%	79.77%	31	\$61,431	48.26%	86.38%	26
Ulster	\$46,770	49.36%	82.08%	29	\$56,762	51.61%	84.99%	25
Westchester	\$168,370	66.94%	95.68%	2	\$179,858	68.22%	96.27%	2
HV	\$113,492	62.53%	93.95%	NM	\$121,987	63.94%	94.68%	NM
New York	\$121,356	56.73%	92.68%	NM	\$125,358	58.45%	93.47%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below \$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

<i>Table Six</i>								
All Capital Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$8,225	41.22%	10.60%	18	\$9,491	39.77%	11.02%	16
Orange	\$7,200	42.36%	14.28%	45	\$8,170	40.77%	13.05%	51
Putnam	\$7,481	36.78%	10.16%	34	\$8,186	35.51%	9.30%	30
Rockland	\$12,248	36.44%	12.31%	20	\$10,745	35.36%	9.88%	15
Sullivan	\$7,657	54.19%	20.23%	31	\$8,286	51.74%	13.62%	26
Ulster	\$9,424	50.64%	17.92%	29	\$10,160	48.39%	15.01%	25
Westchester	\$14,871	33.06%	4.32%	2	\$14,534	31.78%	3.73%	2
HV	\$11,658	37.47%	6.05%	NM	\$11,714	36.06%	5.32%	NM
New York	\$12,575	43.27%	7.32%	NM	\$12,412	41.55%	6.53%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest



Tables Seven Through Fourteen Detail
Capital Income by Category.

<i>Table Seven</i>								
Taxable Interest Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$780	42.13%	25.58%	27	\$810	41.08%	22.27%	24
Orange	\$729	42.22%	30.94%	55	\$730	41.18%	26.39%	49
Putnam	\$725	35.85%	19.96%	24	\$744	35.40%	20.12%	36
Rockland	\$1,486	35.82%	24.70%	20	\$1,275	35.11%	18.11%	8
Sullivan	\$718	55.13%	33.33%	19	\$764	53.30%	28.61%	13
Ulster	\$667	51.76%	30.22%	21	\$730	50.08%	26.69%	18
Westchester	\$1,640	32.94%	7.43%	2	\$1,692	32.23%	6.42%	2
HV	\$1,169	38.01%	11.17%	NM	\$1,179	37.10%	9.42%	NM
New York	\$1,141	45.93%	13.02%	NM	\$1,178	44.70%	12.17%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

<i>Table Eight</i>								
Taxable Interest Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$1,652	57.87%	74.42%	27	\$1,971	58.92%	77.73%	24
Orange	\$1,189	57.78%	69.06%	55	\$1,425	58.82%	73.61%	49
Putnam	\$1,624	64.15%	80.04%	24	\$1,618	64.60%	79.88%	36
Rockland	\$2,530	64.18%	75.30%	20	\$3,118	64.89%	81.89%	8
Sullivan	\$1,766	44.87%	66.67%	19	\$2,177	46.70%	71.39%	13
Ulster	\$1,653	48.24%	69.78%	21	\$2,013	49.92%	73.31%	18
Westchester	\$10,035	67.06%	92.57%	2	\$11,733	67.77%	93.58%	2
HV	\$5,705	61.99%	88.83%	NM	\$6,692	62.90%	90.58%	NM
New York	\$6,471	54.07%	86.98%	NM	\$6,872	55.30%	87.83%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest



Table Nine

Ordinary Dividends Income as reported to the Internal Revenue Service; 2017-2018 Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$10,616	58.69%	84.30%	14	\$11,155	60.40%	85.02%	14
Orange	\$7,164	57.32%	79.28%	41	\$6,812	59.14%	79.31%	18
Putnam	\$8,457	62.36%	83.74%	34	\$9,480	64.25%	86.47%	10
Rockland	\$9,859	62.89%	85.56%	21	\$10,874	64.25%	86.61%	5
Sullivan	\$8,470	45.74%	72.56%	31	\$9,675	48.47%	76.73%	27
Ulster	\$9,373	48.88%	71.28%	32	\$10,493	51.49%	74.71%	21
Westchester	\$29,666	66.40%	93.12%	2	\$33,630	67.95%	94.55%	2
HV	\$20,209	62.23%	90.44%	NM	\$22,623	63.93%	91.98%	NM
New York	\$20,276	57.70%	89.51%	NM	\$22,122	59.68%	91.17%	NM

*State Ranks are calculated for each **county** by subtracting the average amount for the **Below-\$75,000** category from the **\$75,000-and-above** category and ranking the difference from largest to smallest

Table Ten

Ordinary Dividends Income as reported to the Internal Revenue Service; 2017-2018 Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$2,809	41.31%	15.70%	14	\$2,997	39.60%	14.98%	14
Orange	\$2,514	42.68%	20.72%	41	\$2,573	40.86%	20.69%	18
Putnam	\$2,722	37.64%	16.26%	34	\$2,665	35.75%	13.53%	10
Rockland	\$2,821	37.11%	14.44%	21	\$3,022	35.75%	13.39%	5
Sullivan	\$2,700	54.26%	27.44%	31	\$2,760	51.53%	23.27%	27
Ulster	\$3,610	51.12%	28.72%	32	\$3,770	48.51%	25.29%	21
Westchester	\$4,329	33.60%	6.88%	2	\$4,113	32.05%	5.45%	2
HV	\$3,520	37.77%	9.56%	NM	\$3,496	36.07%	8.02%	NM
New York	\$3,240	42.30%	10.49%	NM	\$3,171	40.32%	8.83%	NM

*State Ranks are calculated for each **county** by subtracting the average amount for the **Below-\$75,000** category from the **\$75,000-and-above** category and ranking the difference from largest to smallest



<i>Table Eleven</i>								
Qualified Dividends Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$8,364	59.50%	84.72%	18	\$9,243	61.06%	86.30%	15
Orange	\$6,115	58.06%	83.28%	40	\$5,599	59.91%	83.25%	48
Putnam	\$6,869	63.11%	85.30%	35	\$7,698	64.80%	88.28%	29
Rockland	\$7,920	63.71%	86.95%	24	\$8,281	64.85%	87.68%	21
Sullivan	\$7,258	46.86%	75.92%	31	\$7,816	49.54%	78.94%	30
Ulster	\$7,608	50.64%	77.51%	30	\$8,346	53.16%	80.46%	24
Westchester	\$21,087	66.99%	93.20%	2	\$25,415	68.53%	94.82%	2
HV	\$14,820	63.04%	90.88%	NM	\$17,340	64.67%	92.69%	NM
New York	\$15,747	58.51%	90.21%	NM	\$17,329	60.44%	92.04%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

<i>Table Twelve</i>								
Qualified Dividends Income as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below \$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$2,217	40.50%	15.28%	18	\$2,300	38.94%	13.70%	15
Orange	\$1,699	41.94%	16.72%	40	\$1,683	40.09%	16.75%	48
Putnam	\$2,026	36.89%	14.70%	35	\$1,881	35.20%	11.72%	29
Rockland	\$2,087	36.29%	13.05%	24	\$2,146	35.15%	12.32%	21
Sullivan	\$2,029	53.14%	24.08%	31	\$2,047	50.46%	21.06%	30
Ulster	\$2,265	49.36%	22.49%	30	\$2,300	46.84%	19.54%	24
Westchester	\$3,124	33.01%	6.80%	2	\$3,023	31.47%	5.18%	2
HV	\$2,536	36.96%	9.12%	NM	\$2,504	35.33%	7.31%	NM
New York	\$2,411	41.49%	9.79%	NM	\$2,289	39.56%	7.96%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest



<i>Table Thirteen</i>								
Net Capital Gains as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 \$75,000-and-above			State Ranks*	2018 \$75,000-and-above			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$32,386	59.99%	95.25%	12	\$31,208	61.96%	93.76%	18
Orange	\$21,102	57.24%	92.60%	28	\$27,602	59.56%	92.74%	22
Putnam	\$25,986	62.53%	95.57%	18	\$29,497	64.20%	94.81%	19
Rockland	\$33,138	63.10%	90.64%	13	\$35,194	64.41%	93.67%	15
Sullivan	\$20,619	46.86%	89.17%	29	\$41,762	50.32%	93.97%	7
Ulster	\$28,135	50.96%	91.03%	15	\$35,910	53.75%	92.55%	11
Westchester	\$107,583	67.31%	97.46%	2	\$109,081	68.86%	97.69%	2
HV	\$72,758	63.26%	96.58%	NM	\$75,331	65.05%	96.87%	NM
New York	\$78,862	58.81%	95.11%	NM	\$79,035	61.10%	95.56%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest

<i>Table Fourteen</i>								
Net Capital Gains as reported to the Internal Revenue Service; 2017-2018								
Data Source: Internal Revenue Service 1040s by county, author calculations								
	2017 Below-\$75,000			State Ranks*	2018 Below-\$75,000			State Ranks*
	Average Amount	Percent of All Returns	Percent of All Wages		Average Amount	Percent of All Returns	Percent of All Wages	
Dutchess	\$2,420	40.01%	4.75%	12	\$3,384	38.04%	6.24%	18
Orange	\$2,257	42.76%	7.40%	28	\$3,185	40.44%	7.26%	22
Putnam	\$2,009	37.47%	4.43%	18	\$2,897	35.80%	5.19%	19
Rockland	\$5,854	36.90%	9.36%	13	\$4,301	35.59%	6.33%	15
Sullivan	\$2,209	53.14%	10.83%	29	\$2,714	49.68%	6.03%	7
Ulster	\$2,881	49.04%	8.97%	15	\$3,360	46.25%	7.45%	11
Westchester	\$5,778	32.69%	2.54%	2	\$5,707	31.14%	2.31%	2
HV	\$4,433	36.74%	3.42%	NM	\$4,535	34.95%	3.13%	NM
New York	\$5,783	41.19%	4.89%	NM	\$5,773	38.90%	4.44%	NM

*State Ranks are calculated for each county by subtracting the average amount for the Below-\$75,000 category from the \$75,000-and-above category and ranking the difference from largest to smallest



Tables Fifteen Through Seventeen Statewide Rank



Table Fifteen: Statewide Rank Tables

Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
State Rank	County	Difference	State Rank	County	Difference
1	New York County	\$533,147	1	New York County	\$506,465
2	Westchester County	\$327,946	2	Westchester County	\$333,598
3	Nassau County	\$228,420	3	Nassau County	\$234,438
4	Saratoga County	\$186,745	4	Saratoga County	\$198,015
5	Rockland County	\$183,712	5	Rockland County	\$185,854
6	Suffolk County	\$174,105	6	Suffolk County	\$174,489
7	Kings County	\$165,989	7	Kings County	\$168,355
8	Columbia County	\$152,408	8	Albany County	\$158,329
9	Albany County	\$151,181	9	Putnam County	\$155,172
10	Putnam County	\$150,466	10	Columbia County	\$153,638
11	Ontario County	\$143,126	11	Tompkins County	\$142,467
12	Tompkins County	\$142,569	12	Dutchess County	\$139,960
13	Dutchess County	\$138,697	13	Onondaga County	\$138,583
14	Monroe County	\$137,808	14	Ontario County	\$138,423
15	Orange County	\$132,716	15	Monroe County	\$134,633
16	Onondaga County	\$132,171	16	Erie County	\$133,235
17	Erie County	\$129,933	17	Orange County	\$132,771
18	Richmond County	\$129,623	18	Warren County	\$131,752
19	Warren County	\$128,613	19	Richmond County	\$129,399
20	Madison County	\$125,766	20	Sullivan County	\$128,493
21	Ulster County	\$122,178	21	Ulster County	\$127,794
22	Steuben County	\$120,689	22	Madison County	\$126,236
23	Essex County	\$119,466	23	Steuben County	\$121,752
24	Queens County	\$117,790	24	Broome County	\$119,246
25	Schenectady County	\$116,594	25	Queens County	\$119,212
26	Broome County	\$116,402	26	Schenectady County	\$116,170
27	Oneida County	\$114,177	27	Essex County	\$115,266
28	Sullivan County	\$113,472	28	Chemung County	\$115,098
29	Chemung County	\$113,308	29	Yates County	\$113,472
30	Otsego County	\$112,922	30	Oneida County	\$112,669
31	Greene County	\$111,456	31	Otsego County	\$111,684
32	Yates County	\$109,103	32	Rensselaer County	\$109,337
33	Rensselaer County	\$107,519	33	Greene County	\$107,986
34	Niagara County	\$105,506	34	Delaware County	\$107,882
35	Delaware County	\$105,021	35	Cayuga County	\$107,448
36	Cayuga County	\$104,421	36	Niagara County	\$106,015



Table Fifteen: Statewide Rank Tables Continued

Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Adjusted Gross Income (AGI) as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
State Rank	County	Difference	State Rank	County	Difference
37	Cortland County	\$104,115	37	Tioga County	\$104,521
38	Livingston County	\$103,672	38	Chautauqua County	\$104,391
39	Herkimer County	\$103,466	39	Cortland County	\$104,057
40	Cattaraugus County	\$102,788	40	Cattaraugus County	\$103,752
41	Tioga County	\$102,708	41	Jefferson County	\$103,695
42	Jefferson County	\$102,090	42	Livingston County	\$103,446
43	Bronx County	\$101,700	43	Herkimer County	\$103,310
44	Chautauqua County	\$101,216	44	Seneca County	\$103,128
45	Seneca County	\$100,396	45	Allegany County	\$102,779
46	Schuyler County	\$100,124	46	Fulton County	\$102,361
47	Allegany County	\$99,362	47	Schuyler County	\$101,909
48	Fulton County	\$99,277	48	Clinton County	\$101,619
49	Clinton County	\$99,063	49	Bronx County	\$101,517
50	Montgomery County	\$98,257	50	St. Lawrence County	\$100,963
51	Chenango County	\$98,064	51	Wayne County	\$100,914
52	Franklin County	\$98,061	52	Franklin County	\$99,598
53	Oswego County	\$97,466	53	Montgomery County	\$98,876
54	Wayne County	\$97,363	54	Hamilton County	\$98,715
55	Schoharie County	\$96,924	55	Chenango County	\$98,343
56	St. Lawrence County	\$96,708	56	Genesee County	\$97,274
57	Hamilton County	\$95,137	57	Schoharie County	\$97,197
58	Genesee County	\$94,989	58	Oswego County	\$96,961
59	Wyoming County	\$92,144	59	Washington County	\$96,285
60	Washington County	\$91,916	60	Wyoming County	\$95,205
61	Lewis County	\$90,720	61	Lewis County	\$92,358
62	Orleans County	\$89,876	62	Orleans County	\$91,087

<i>Table Sixteen Statewide Rank Tables Continued</i>					
Wages and Salaries Income as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Wages and Salaries Income as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
State Rank	County	Difference	State Rank	County	Difference
1	New York County	\$260,889	1	New York County	\$249,218
2	Westchester County	\$201,713	2	Westchester County	\$197,772
3	Nassau County	\$139,589	3	Nassau County	\$141,121
4	Suffolk County	\$118,725	4	Rockland County	\$121,542
5	Rockland County	\$118,706	5	Kings County	\$118,082
6	Kings County	\$117,361	6	Suffolk County	\$117,276
7	Putnam County	\$112,732	7	Putnam County	\$114,906
8	Saratoga County	\$107,840	8	Saratoga County	\$113,404
9	Albany County	\$105,890	9	Albany County	\$99,934
10	Ontario County	\$98,895	10	Dutchess County	\$99,794
11	Dutchess County	\$98,596	11	Orange County	\$97,235
12	Orange County	\$97,690	12	Richmond County	\$96,372
13	Richmond County	\$96,203	13	Ontario County	\$95,669
14	Tompkins County	\$94,267	14	Tompkins County	\$95,470
15	Monroe County	\$93,973	15	Monroe County	\$93,518
16	Steuben County	\$93,101	16	Steuben County	\$93,470
17	Onondaga County	\$91,395	17	Onondaga County	\$91,844
18	Erie County	\$91,131	18	Erie County	\$91,672
19	Queens County	\$90,477	19	Queens County	\$91,157
20	Schenectady County	\$88,666	20	Ulster County	\$87,083
21	Columbia County	\$88,038	21	Schenectady County	\$86,614
22	Ulster County	\$85,993	22	Chemung County	\$86,476
23	Chemung County	\$85,362	23	Columbia County	\$86,286
24	Madison County	\$83,320	24	Madison County	\$83,216
25	Broome County	\$82,838	25	Broome County	\$82,447
26	Rensselaer County	\$80,921	26	Rensselaer County	\$81,733
27	Warren County	\$80,506	27	Warren County	\$80,502
28	Otsego County	\$79,648	28	Sullivan County	\$79,363
29	Sullivan County	\$79,636	29	Bronx County	\$78,903
30	Bronx County	\$79,561	30	Oneida County	\$78,379
31	Oneida County	\$78,233	31	Otsego County	\$78,102
32	Niagara County	\$77,417	32	Greene County	\$77,799
33	Oswego County	\$76,565	33	Niagara County	\$77,664
34	Greene County	\$76,399	34	Tioga County	\$75,158
35	Tioga County	\$75,322	35	St. Lawrence County	\$74,821
36	St. Lawrence County	\$74,102	36	Oswego County	\$74,126



<i>Table Sixteen Statewide Rank Tables Continued</i>					
Wages and Salaries Income as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Wages and Salaries Income as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
State Rank	County	Difference	State Rank	County	Difference
37	Jefferson County	\$73,633	37	Cortland County	\$74,042
38	Livingston County	\$73,457	38	Clinton County	\$74,021
39	Cortland County	\$73,427	39	Wayne County	\$72,688
40	Clinton County	\$72,869	40	Jefferson County	\$72,538
41	Cattaraugus County	\$72,531	41	Livingston County	\$72,325
42	Wayne County	\$72,460	42	Cayuga County	\$72,155
43	Cayuga County	\$72,239	43	Schuyler County	\$72,145
44	Schuyler County	\$71,152	44	Cattaraugus County	\$72,031
45	Montgomery County	\$70,836	45	Schoharie County	\$70,726
46	Seneca County	\$70,672	46	Chautauqua County	\$70,574
47	Fulton County	\$70,393	47	Fulton County	\$70,328
48	Essex County	\$70,248	48	Essex County	\$70,324
49	Chautauqua County	\$69,969	49	Seneca County	\$70,175
50	Schoharie County	\$69,917	50	Genesee County	\$69,850
51	Genesee County	\$69,807	51	Montgomery County	\$69,722
52	Allegany County	\$69,480	52	Herkimer County	\$69,470
53	Delaware County	\$69,364	53	Allegany County	\$68,567
54	Franklin County	\$69,219	54	Franklin County	\$68,563
55	Herkimer County	\$68,878	55	Chenango County	\$68,417
56	Washington County	\$68,815	56	Washington County	\$68,302
57	Chenango County	\$68,516	57	Delaware County	\$68,109
58	Orleans County	\$64,950	58	Orleans County	\$65,781
59	Wyoming County	\$64,766	59	Wyoming County	\$63,982
60	Lewis County	\$64,146	60	Yates County	\$63,704
61	Yates County	\$62,905	61	Lewis County	\$63,199
62	Hamilton County	\$51,308	62	Hamilton County	\$52,649

<i>Table Seventeen: Statewide Rank Tables Continued</i>					
Capital Income as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Capital Income as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
Rank	County	Difference	Rank	County	Difference
1	New York County	\$33,750	1	New York County	\$36,339
2	Westchester County	\$16,291	2	Westchester County	\$19,472
3	Saratoga County	\$9,457	3	Saratoga County	\$13,014
4	Nassau County	\$9,149	4	Nassau County	\$10,357
5	Ontario County	\$7,464	5	Albany County	\$8,012
6	Albany County	\$6,952	6	Columbia County	\$6,804
7	Columbia County	\$6,871	7	Monroe County	\$6,665
8	Tompkins County	\$6,362	8	Tompkins County	\$6,088
9	Essex County	\$5,508	9	Warren County	\$5,963
10	Suffolk County	\$5,059	10	Suffolk County	\$5,835
11	Kings County	\$5,057	11	Essex County	\$5,616
12	Monroe County	\$4,797	12	Kings County	\$5,157
13	Onondaga County	\$4,595	13	Onondaga County	\$5,117
14	Madison County	\$4,404	14	Bronx County	\$4,747
15	Warren County	\$4,388	15	Rockland County	\$4,691
16	Yates County	\$4,282	16	Dutchess County	\$4,600
17	Erie County	\$4,191	17	Steuben County	\$4,584
18	Dutchess County	\$4,175	18	Madison County	\$4,528
19	Otsego County	\$4,128	19	Erie County	\$4,324
20	Rockland County	\$4,045	20	Ontario County	\$4,299
21	Cattaraugus County	\$3,909	21	Yates County	\$4,273
22	Steuben County	\$3,840	22	Otsego County	\$4,235
23	Hamilton County	\$3,802	23	Broome County	\$4,108
24	Broome County	\$3,764	24	Hamilton County	\$4,096
25	Franklin County	\$3,643	25	Ulster County	\$4,033
26	Schenectady County	\$3,628	26	Sullivan County	\$3,965
27	Bronx County	\$3,600	27	Cattaraugus County	\$3,951
28	Oneida County	\$3,562	28	Oneida County	\$3,844
29	Ulster County	\$3,425	29	Delaware County	\$3,813
30	Chenango County	\$3,395	30	Putnam County	\$3,776
31	Sullivan County	\$3,356	31	Jefferson County	\$3,618
32	Greene County	\$3,335	32	Chenango County	\$3,553
33	Delaware County	\$3,277	33	Schenectady County	\$3,493
34	Putnam County	\$3,215	34	Cortland County	\$3,371
35	Cortland County	\$3,076	35	Franklin County	\$3,300
36	Chemung County	\$2,985	36	Chemung County	\$3,289

<i>Table Seventeen Statewide Rank Tables Continued</i>					
Capital Income as reported to the Internal Revenue Service; 2017 Data Source: Internal Revenue Service 1040s by county, author calculations			Capital Income as reported to the Internal Revenue Service; 2018 Data Source: Internal Revenue Service 1040s by county, author calculations		
2017			2018		
State Rank	County	Difference	State Rank	County	Difference
37	Chautauqua County	\$2,968	37	Greene County	\$3,201
38	Allegany County	\$2,914	38	Queens County	\$3,047
39	Queens County	\$2,818	39	Chautauqua County	\$2,986
40	Fulton County	\$2,792	40	Washington County	\$2,940
41	Washington County	\$2,704	41	Tioga County	\$2,927
42	Wyoming County	\$2,617	42	Fulton County	\$2,913
43	Cayuga County	\$2,557	43	Allegany County	\$2,860
44	Tioga County	\$2,524	44	Cayuga County	\$2,854
45	Orange County	\$2,498	45	Seneca County	\$2,768
46	Jefferson County	\$2,476	46	Genesee County	\$2,591
47	Niagara County	\$2,422	47	Wyoming County	\$2,560
48	Seneca County	\$2,420	48	Herkimer County	\$2,553
49	Schuyler County	\$2,415	49	Clinton County	\$2,437
50	Genesee County	\$2,349	50	St. Lawrence County	\$2,398
51	Herkimer County	\$2,311	51	Orange County	\$2,381
52	Schoharie County	\$2,300	52	Rensselaer County	\$2,381
53	St. Lawrence County	\$2,256	53	Schuyler County	\$2,369
54	Rensselaer County	\$2,204	54	Richmond County	\$2,257
55	Lewis County	\$2,048	55	Niagara County	\$2,205
56	Livingston County	\$2,032	56	Livingston County	\$2,195
57	Richmond County	\$2,018	57	Montgomery County	\$2,136
58	Montgomery County	\$1,957	58	Schoharie County	\$2,127
59	Clinton County	\$1,927	59	Lewis County	\$1,960
60	Orleans County	\$1,664	60	Wayne County	\$1,959
61	Wayne County	\$1,607	61	Orleans County	\$1,779
62	Oswego County	\$1,412	62	Oswego County	\$1,509