

# MARIST

## Intellectual Property

### Patent

The authority to implement and administer Marist College's patent policy rests with the Executive Vice President of the College with the assistance, advice and consultation of the College Patent and Copyright Committee. In the event that an employee of the College notifies the Executive Vice President of the potential of a patentable invention, the President will then appoint the Patent and Copyright Committee. This committee will be composed of one (1) faculty member from each Academic Division/School within the College, the Executive Vice President (as chair) and the Academic Vice President. It is the responsibility of the investigator or investigators to alert the Chair of the College Patent and Copyright, in writing, of any invention the investigator or investigators deemed to be potentially patentable and the conditions under which these inventions were made. Failure to report an invention of patentable or potentially patentable value may result in forfeiture of all or part of the defaulting investigator's equity in the invention.

Inventions arising from sponsored research often are subject to restrictions posed by the sponsor. It is important for faculty and staff applying for external funding that could result in a patentable invention to understand the sponsor's terms and conditions for licensing, distribution of royalty income, etc. at the proposal stage since these conditions will be binding (unless otherwise negotiated) upon acceptance of an award.

Marist College's Patent Policy is found in the [Marist College Faculty Handbook \(Code 9.20\)](#).